

Message Text

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PAGE 01 NASSAU 00815 212055 Z

61

ACTION EB-11

INFO OCT-01 ARA-11 ADP-00 CAB-09 CIAE-00 COME-00 DODE-00

INR-10 NSAE-00 RSC-01 FAA-00 L-03 RSR-01 EUR-25 /072 W

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R 211913 Z JUN 73

FM AMCONSUL NASSAU

TO SECSTATE WASHDC 4336

LIMITED OFFICIAL USE NASSAU 815

E. O. 11652: N/A

TAGS: ETRN BF

SUBJ: CIVAIR - BAHAMASAIR DEVELOPMENTS

REF: (A) STATE 120874; (B) NASSAU 653

1. REF B OUTLINES POST'S ASSESSMENT OF STRUCTURE OF BAHAMIAN FLAG AIRLINE. SOME CONFUSION MAY RESULT FROM FACT THAT TWO CORPORATE STEPS APPARENTLY INVOLVED. FIRST, BAHAMIAN AIR CARRIER (HOLDINGS) LTD. (BAC - H), INCORPORATED IN APRIL 1973, IS THE ENTITY HANDLING TRANSFER OF ASSETS AND RELATED MATTERS. SECOND, UPON COMPLETION OF THESE TRANSACTIONS, BAHAMASAIR (HOLDINGS) LTD. WILL BE INCORPORATED AS THE ACTUAL OPERATING AIRLINE. MINISTRY OF TOURISM ADVISES THAT THIS SECOND STEP SHOULD BE TAKEN WITHIN THE WEEK.

2. AT LEAST AT THIS TIME, IT APPEARS THAT BAHAMASAIR (HOLDINGS) LTD. WILL BE QUALIFIED AS AN "AIRLINE". EVEN AT PRESENT, BAC - H IS CONDUCTING DOMESTIC FLIGHTS, EMPLOYING FORMER FLAMINGO AND OIA PERSONNEL, ETC. IT DOES NOT APPEAR THAT OIA COULD BE CALLED THE SOLE MOTHER OF THE FLAG AIRLINE.

3. WHILE POST OBVIOUSLY NOT IN POSITION TO MAKE SOPHISTICATED LEGAL ASSESSMENT, IT APPEARS THAT ANSWER TO QUESTION POSED IN PARA 3 OF REF A WILL BE AFFIRMATIVE.
SPEAR

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*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

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